



PRESS RELEASE

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Regulated information – Ageas completes its EUR 250 million share buy-back programme

Ageas has completed today the share buy-back programme announced on 24 August 2011. Between 24 August 2011 and 25 January 2012, Ageas has bought back 192,168,091 shares corresponding to 7.3252% of the total shares outstanding and totalling EUR 250 million.

Together with the shares previously held by Ageas, the total amount of shares now owned by Ageas amounts to 8.9290%.

Ageas currently holds the shares bought back as treasury shares. Ageas's Board has decided to propose to the shareholders at the next shareholders meetings (in Brussels on 25 April 2012 and in Utrecht on 26 April 2012) the cancellation of these bought back shares. At the same shareholders meetings, the Board will ask, as usual, for the renewed authorization from the shareholders to purchase up to 10% of its remaining outstanding shares.

The overview relating to the completed share buy-back programme is available on: http://www.ageas.com/en/Pages/share_information.aspx.

The final transactions in the period 23-25 January 2012 are the following:

Date	Number of shares	Total amount (EUR)	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)
23/01/2012	968,535	1,395,659	1.4410	1.386	1.470
24/01/2012	1,089,167	1,551,954	1.4249	1.410	1.449
25/01/2012	583,824	839,189	1.4374	1.425	1.450
Total	2,641,526	3,786,802	1.4336	1.386	1.470

Ageas is an international insurance company with a heritage spanning more than 180 years. Ranked among the top 20 insurance companies in Europe, Ageas has chosen to concentrate its business activities in Europe and Asia, which together make up the largest share of the global insurance market. These are grouped around four segments: Belgium, United Kingdom, Continental Europe and Asia and served through a combination of wholly owned subsidiaries and partnerships with strong financial institutions and key distributors around the world. Ageas operates successful partnerships in Belgium, UK, Luxembourg, Italy, Portugal, Turkey, China, Malaysia, India and Thailand and has subsidiaries in France, Germany, Hong Kong and UK. It is the market leader in Belgium for *individual life* and *employee benefits*, as well as a leading *non-life* player, through AG Insurance, and in the UK, it has a strong presence as the third largest player in private car insurance and the over 50's market. It employs more than 13,000 people and has annual inflows of almost EUR 18 billion.



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