



RPN(i) update December 31, 2020

**RPN(i) valuation**

	31/12/2020	30/09/2020	30/06/2020	31/03/2020	31/12/2019
Cashes price	84.17%	74.29%	71.08%	69.50%	81.55%
Ageas share price in EUR	43.58	34.86	31.54	37.91	52.68
# CASHES originally issued	12,000	12,000	12,000	12,000	12,000
# CASHES outstanding before conversion	3,791	3,791	3,791	3,791	3,791
<b>Value RPN(i) (in Eur Mio)</b>	<b>(419.8)</b>	<b>(360.7)</b>	<b>(343.5)</b>	<b>(303.3)</b>	<b>(359.0)</b>

**Total P&L effect**

	2020 Q4 Sec	2020 Q3 Sec	2020 Q2 Sec	2020 Q1 Sec	2020
<b>Total P&amp;L effect (in EUR mio)</b>	<b>(59.1)</b>	<b>(17.2)</b>	<b>(40.2)</b>	<b>55.7</b>	<b>(60.8)</b>

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