



**RPN(i) update September 30, 2018**

**RPN(i) valuation**

	30/09/2018	30/06/2018	31/12/2017
Cashes price	82.21%	86.08%	85.94%
Ageas share price in EUR	46.31	43.21	40.72
# CASHES originally issued	12,000	12,000	12,000
# CASHES outstanding before conversion	3,791	3,791	3,791
<b>Value RPN(i) (in Eur Mio)</b>	<b>(390.5)</b>	<b>(439.4)</b>	<b>(448.0)</b>

**Total P&L effect**

	2018 Q3 Sec	2018 to date
<b>Total P&amp;L effect (in EUR mio)</b>	<b>48.9</b>	<b>57.5</b>

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